



Day / Month / Year to Day / Month / Year

Or specify period if part year or approved substitute period.

Notes to help you prepare this tax return are in the Partnership tax return instructions 2011 (the instructions), available on our website www.ato.gov.au

WHEN COMPLETING THIS RETURN

- Print clearly, using a black pen only.
Use BLOCK LETTERS and print one character per box.

S M I T H S T

- Print X in ALL applicable boxes.

Partnership information

Tax file number (TFN)

Have you attached any 'other attachments'? Yes No

The Tax Office is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your tax return.

Name of partnership

Name of partnership input boxes

Australian business number (ABN)

Previous name of partnership

If the partnership name has changed, print the previous name exactly as shown on the last tax return lodged.

Previous name of partnership input boxes

Current postal address

If the address has not changed, print it exactly as shown on the last tax return lodged.

Current postal address input boxes including Suburb/town, State/territory, Postcode, Country if not Australia

Postal address on previous tax return

If the address has changed, print the previous address exactly as shown on the last tax return lodged.

Postal address on previous tax return input boxes including Suburb/town, State/territory, Postcode, Country if not Australia



Full name of the partner to whom notices should be sent

If the partner is an individual print details here.

Title: Mr Mrs Miss Ms Other

Surname or family name

First given name Other given names

If the partner is a company or trust, print details including ABN here.

Name
ABN

Interposed entity election status

If the partners have an existing election, write the earliest income year specified.
If the partners are making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2011* for each election.
If revoking an interposed entity election, print **R** and complete and attach the *Interposed entity election or revocation 2011*.

TFN of former partnership

Final tax return No Yes

1 Description of main business activity

Industry code **A**

2 Status of business – print **X** at label **B1**, **B2** or **B3**, whichever is the first applicable option, or leave blank.
Multiple business **B1** Ceased business **B2** Commenced business **B3**
Consolidation status – print **X** at label **Z2** if applicable Consolidated subsidiary member **Z2**

4 Did you sell any goods or services using the internet? **Q** Yes No

F





Income – excluding foreign income

5 Business income and expenses

WHOLE DOLLARS ONLY

Income	Primary production	Non-primary production	Totals
Gross payments where ABN not quoted C	<input type="text"/>	D <input type="text"/>	<input type="text"/>
Gross payments subject to foreign resident withholding A	<input type="text"/>	B <input type="text"/>	<input type="text"/>
Assessable government industry payments E	<input type="text"/> / <input type="text"/> <small>CODE</small>	F <input type="text"/> / <input type="text"/> <small>CODE</small>	<input type="text"/>
Other business income G	<input type="text"/> / <input type="text"/>	H <input type="text"/> / <input type="text"/>	<input type="text"/> / <input type="text"/> F
Total business income	<input type="text"/> / <input type="text"/>	<input type="text"/> / <input type="text"/>	<input type="text"/> / <input type="text"/>
Expenses			
Foreign resident withholding expenses	<input type="text"/>	<input type="text"/>	P <input type="text"/>
Contractor, sub-contractor and commission expenses	<input type="text"/>	<input type="text"/>	C <input type="text"/>
Superannuation expenses	<input type="text"/>	<input type="text"/>	D <input type="text"/>
Cost of sales	<input type="text"/> / <input type="text"/>	<input type="text"/> / <input type="text"/>	E <input type="text"/> / <input type="text"/>
Bad debts	<input type="text"/>	<input type="text"/>	F <input type="text"/>
Lease expenses	<input type="text"/>	<input type="text"/>	G <input type="text"/>
Rent expenses	<input type="text"/>	<input type="text"/>	H <input type="text"/>
Total interest expenses	<input type="text"/>	<input type="text"/>	I <input type="text"/>
Total royalty expenses	<input type="text"/>	<input type="text"/>	J <input type="text"/>
Depreciation expenses	<input type="text"/>	<input type="text"/>	K <input type="text"/>
Motor vehicle expenses	<input type="text"/>	<input type="text"/>	L <input type="text"/> / <input type="text"/> <small>CODE</small>
Repairs and maintenance	<input type="text"/>	<input type="text"/>	M <input type="text"/>
All other expenses	<input type="text"/>	<input type="text"/>	N <input type="text"/>
Total expenses – labels P to N	<input type="text"/> / <input type="text"/>	<input type="text"/> / <input type="text"/>	O <input type="text"/> / <input type="text"/>
Reconciliation items			
Add: Income reconciliation adjustments	<input type="text"/> / <input type="text"/>	<input type="text"/> / <input type="text"/>	A <input type="text"/> / <input type="text"/>
Add: Expense reconciliation adjustments	<input type="text"/> / <input type="text"/>	<input type="text"/> / <input type="text"/>	B <input type="text"/> / <input type="text"/>
Net income or loss from business Q	<input type="text"/> / <input type="text"/>	R <input type="text"/> / <input type="text"/>	S <input type="text"/> / <input type="text"/>

6 Tax withheld

Tax withheld where ABN not quoted **T** , , ~~·~~ ~~×~~

Credit for tax withheld – foreign resident withholding **U** , , ~~·~~ ~~×~~

8 Partnerships and trusts

Primary production

Distribution from partnerships **A** , , , .XX /

Distribution from trusts **Z** , , , .XX /

Deductions relating to distribution in labels **A** and **Z** **S** , , , .XX

Net primary production distribution , , , .XX /

Non-primary production

Distribution from partnerships, less foreign income **B** , , , .XX /

Distribution from trusts, less net capital gain and foreign income **R** , , , .XX /

Deductions relating to distribution in labels **B** and **R** **T** , , , .XX

Net non-primary production distribution , , , .XX /

Distributions of foreign income must be included at item 22 or 23.

Share of credits from income

Share of credit for tax withheld where ABN not quoted **C** , , , .XX

Share of franking credit from franked dividends **D** , , , .XX

Share of credit for TFN amounts withheld from interest, dividends and unit trust distributions **E** , , , .XX

Credit for TFN amounts withheld from payments from closely held trusts **O** , , , .XX

Share of credit for tax withheld from foreign resident withholding **U** , , , .XX

9 Rent

Gross rent **F** , , .XX

Interest deductions **G** , , .XX

Capital works deductions **X** , , .XX

Other rental deductions **H** , , .XX

Net rent , , .XX /

10 Forestry managed investment scheme income

Q , , .XX

11 Gross interest – including Australian Government loan interest

J , , .XX

TFN amounts withheld from gross interest **I** , , .XX

12 Dividends

Unfranked amount **K** , , .XX

Franked amount **L** , , .XX

Franking credit **M** , , .XX

TFN amounts withheld from dividends **N** , , .XX

14 Other Australian income – give details

Type of income

O , , .XX /

15 Total of items 5 to 14

Add up the boxes. , , .XX /

Deductions

16 Deductions relating to Australian investment income

P , , .~~X~~

17 Forestry managed investment scheme deduction

D , , .~~X~~

Product or private ruling information

Code Year Number
A **B** / **C**

18 Other deductions – show only deductions not claimable at any other item

Name of each item of deduction

Amount

, , .~~X~~

, , .~~X~~

Q , , .~~X~~

19 Total of items 16 to 18

, , , .~~X~~

20 Net Australian income or loss

Subtract item 19 from item 15.

\$, , , .~~X~~ / **F**

Foreign income

22 Attributed foreign income

Did you have either a direct or indirect interest in a foreign trust, controlled foreign company or transferor trust?

S Yes No

Listed country

M , , .~~X~~

Section 404 country

U , , .~~X~~

Unlisted country

X , , .~~X~~

If you answered **Yes** at label **S**, complete and attach either a *Schedule 25A 2011* or the *International dealings schedule – financial services 2011*.

23 Other assessable foreign source income – other than income shown at item 22

Gross **B** , , , .~~X~~

Net **V** , , .~~X~~ /

Foreign income tax offset **Z**

, , .

Also include at label **D** Australian franking credits from a New Zealand company that you have received indirectly through a partnership or trust distribution.

Australian franking credits from a New Zealand company

D , , .~~X~~

24 Total of items 20 to 23

Total net income or loss – add the boxes.

, , .~~X~~ /



Overseas transactions

29 Overseas transactions

Was the aggregate amount of your transactions or dealings with international related parties (including the value of any property/service transferred or the balance of any loans) greater than \$1 million?

W Yes No

If you answered **Yes** at label **W**, complete and attach either a *Schedule 25A 2011* or the *International dealings schedule – financial services 2011*.

Transactions with specified countries

Did you directly or indirectly send to, or receive from, one of the countries specified in the instructions, any funds or property **or**

Do you have the ability or expectation to control, whether directly or indirectly, the disposition of any funds, property, assets or investments located in, or located elsewhere but controlled or managed from one of those countries?

C Yes No

There is no schedule to be completed for 'Transactions with specified countries'.

30 Personal services income

If you answered **Yes** at label **N**, complete and attach a *Personal services income schedule 2011*.

Does your income include an individual's personal services income?

N Yes No

F

Taxation of financial arrangements

31 Taxation of financial arrangements (TOFA)

Did you make a gain, loss or transitional balancing adjustment from a financial arrangement subject to the TOFA rules?

L Yes No

Total TOFA gains **M** , , , .XX

Total TOFA losses **N** , , , .XX

TOFA transitional balancing adjustment **O** , , , .XX /

TOFA gains from unrealised movements in the value of financial arrangements **P** , , , .XX

Key financial information

32 All current assets **F** , , , .XX

33 Total assets **G** , , , .XX

34 All current liabilities **I** , , , .XX

35 Total liabilities **J** , , , .XX

36 Proprietors' funds **K** , , , .XX /



